

# Q&A

## Membertou's Investment in Clearwater Seafoods

### Q: WHY INVEST IN PURCHASING CLEARWATER SEAFOODS?

A: Clearwater is one of North America's largest seafood companies and the largest holder of shellfish licenses and quotas in Canada. Participation in the purchase of Clearwater gives the Mi'kmaq Coalition, including Membertou, 50% ownership of Clearwater Seafoods, and 100% ownership of all Canadian licenses. To learn more about Clearwater Seafoods, visit: [www.clearwater.ca](http://www.clearwater.ca)

### Q: WHY IS THIS MONUMENTAL FOR MEMBERTOU?

A: Since time immemorial, our people have sustainably fished the waters of Mi'kma'ki. The acquisition of Clearwater Seafoods is a transformational deal that will produce economic and employment benefits for our community for generations to come. For many years, we've longed for access to the offshore fishery, and this commercial investment is the opportunity to have our traditions align with our business practices.

### Q: WHO ARE MEMBERTOU'S PARTNERS IN THE ACQUISITION OF CLEARWATER SEAFOODS?

A: Membertou is one of the communities in a Mi'kmaq Coalition of communities from across Nova Scotia and Newfoundland. The Mi'kmaq Coalition has partnered with Premium Brands Inc. based out of British Columbia. Premium Brands owns a broad range of leading specialty food manufacturing and differentiated food distribution businesses with operations across Canada, the United States and Italy.

### Q: WHAT WAS MEMBERTOU'S INVESTMENT?

A: The acquisition of Clearwater Seafoods is a partnership among the Mi'kmaq Coalition and Premium Brands. The Mi'kmaq Coalition's investment is \$250 million. The Mi'kmaq have financed this investment through the First Nations Finance Authority (FNFA) over a 30-year period. This unique financing opportunity does not take away from Membertou's current revenues or financial position.



**Membertou**  
WELCOMING THE WORLD